

## Who Need Life Insurance

Contributed by admin  
Monday, 12 February 2007

You may not understand that you need life insurance, but anyone that has a family needs it. Life insurance is a type of insurance that will help pay for any expenses that occur in the event of your death. Nobody likes to think about dying, but everyone should be prepared for it.

The type of life insurance you need will depend on how much income you will need to supplement if you die. You will need to select a beneficiary for your life insurance policy. This person will be the one that will handle the money if you die and the insurance pays out. You will need to research the life insurance companies available to you. You can usually do this online.

Most insurance companies have their own websites these days. When you find the company that is right for you, you will then need to get quotes from them on the various types of life insurance they have. There are many policy types available.

You can choose a permanent life insurance that you can have until the day you die, or you can select to have term life insurance. Term life insurance is a policy that you pay a premium on until it matures, and even if you are still alive at the time of maturity, it will still pay out to you.

Not only can this money be used to pay for your death expenses, it can be used for estate planning as well. The best thing you can do is call your life insurance agent or financial planner and let them help you decide which policy suits your needs.{mosgoogle left}